

2018-19 SPOT FUNDING OVERVIEW

PUJA PATEL | SGA.FINANCE@SLU.EDU VICE PRESIDENT OF FINANCE

SPOT FUNDING:

Reserved funding from the Student Activity Fee for approved Zero-Dollar Allocations or unforeseeable circumstances or events

ZERO-DOLLAR ALLOCATIONS:

Awarded during Annual Funding for line items that are not guaranteed to occur, yet meet the Annual Funding requirements for funding.

• See "Notes" and/or "Total Funding Allocated" section(s) of the budget template to determine if a zero-dollar allocation was given.

UNFORSEEABILITY:

In the event of an unforeseen circumstance, groups are eligible for spot funding.

- Unforeseeable events are determined:
 - At the discretion of the Finance Committee
 - If a group was not aware, able to plan, and/or capable of identifying a need for an item
 - Poor transitioning of an executive board or changes in external funding are not circumstances that merit access to Spot Funding

For full directives, please consult the 2018-2019 Spot Funding Directives located in the Finance section of the SGA website.

TO APPLY FOR SPOT FUNDING:

- All requests must be emailed to the Vice President of Finance by 5pm on the Friday before the Finance Committee meeting (Sundays at 4pm) to be considered during that meeting, using the Spot Funding template located on the SGA website.
- Fill in all necessary fields and email to sqa.finance@slu.edu
- Requests deemed eligible will be invited to the next Finance Committee meeting for review before being presented to the full Senate

Further explanation can/will be given if a group qualifies for spot funding.